



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII 96813-3065 / TELEPHONE 547-7000

ROMY M. CACHOLA
COUNCILMEMBER
(808) 547-7007
(808) 523-4220 (fax)
e-mail: rcachola@honolulu.gov

February 15, 2006

MEMORANDUM

TO: MS. CARRIE OKINAGA
CORPORATION COUNSEL

CC: MR. WAYNE HASHIRO
ACTING MANAGING DIRECTOR

FROM: COUNCILMEMBER ROMY M. CACHOLA *Romy*

SUBJECT: PERPETUAL CONSERVATION AND PUBLIC ACCESS EASEMENT
APPRAISAL REPORT

RECEIVED
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CITY CLERK
HONOLULU, HAWAII

Thank you for your response to my letter concerning the appraisal report for the Waimea Valley easement.

During the emergency City Council meeting on January 13, 2006, Deputy Corporation Counsel Donna Woo reported that the perpetual conservation and public access easement (Easement) appraisal was estimated to be in excess of \$5.1 million.

According to your response to my letter, the appraisal report is not done yet. In order for Council to look at the true value of the Easement, we need to look at the final appraisal report and not a preliminary report.

If the final appraisal report is not forthcoming, when can it be expected? It is important that the Council receive the final appraisal report prior to the approval of the settlement agreement. It is also needed for the possible sale or transfer of the easement as opportunity arises.

Thank you for your anticipated assistance regarding this matter.

Council Com. No.

032

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